

## IDW-WPK Professional Qualification details

### Pre-requisites

Degree requirements

Completion of university studies of at least 6 semesters (Bachelor's degree) without limitation as regards content.

### Practical Experience

At least 3 years (with less than 8 semesters of regular period of study: 4 years) of practical training with a Wirtschaftsprüfer (WP) or a WP firm (or some other audit institutions), including primarily audit work for at least 2 years.

### Final examination

<ul style="list-style-type: none"><li>• How often does the examination take place?</li></ul>	Twice a year.
<ul style="list-style-type: none"><li>• Do candidates have to take (and pass) all fields/topics of the examination in one single examination season, or can they modularize/split the different fields/topics into several seasons?</li></ul>	Candidates can modularize their examination: They have 6 years to complete all the 4 modules/topics. Every failed attempt to complete a module can be repeated twice.
<ul style="list-style-type: none"><li>• Can candidates repeat the examination if they fail? How often?</li></ul>	If candidates fail to complete all the 4 modules/topics within 6 years, they can start a second period of 6 years with a "clean sheet".
<ul style="list-style-type: none"><li>• What is the content (fields/topics) of the examination?</li></ul>	<ul style="list-style-type: none"><li>• Reporting, Auditing, Assurance Engagements, Business Valuations and Professional Ethics Applied Business Administration, Economics</li><li>• Business Law</li><li>• Tax Law</li></ul>
<ul style="list-style-type: none"><li>• Is it a written test or an oral test or a combination of both?</li></ul>	Combination of both (written test adding 60% and oral test adding 40% to the overall mark).
<ul style="list-style-type: none"><li>• What is the format of the written tests: Multiple choice? Free text?</li></ul>	Free text.
<ul style="list-style-type: none"><li>• Are the written tests paper-based? Or computer-based?</li></ul>	Paper-based. The implementation of computer-based written tests is aimed at within the next 3 years.