

Professional Accountancy Education Europe: why and what for?

Objectives

Professional Accountancy Education Europe (PAEE)'s objective is to develop a high-quality professional accountancy education framework, based on common principles, at an international level for the education of accounting and auditing professionals. The strength of Europe, and PAEE, resides in the capacity to speak with one voice. PAEE promotes excellence in accountancy education and a dialogue with the various national, European and international authorities in order to further develop the competencies and knowledge required for the exercise of the accountancy profession within the framework of the various national institutes. Finally, by organising dialogue among member institutes, legislators, and regulators, PAEE facilitates the international mobility of professionals.

Means

PAEE has developed a framework of skills and competencies needed for the exercise of the profession, leaving room for national specificities and integrating the International Education Standards and the educational requirements of the European Statutory Audit Directive. The comparison of the PAEE framework with the educational qualifications of each institute and the dialogue between institutes allow us to demonstrate a common high level of education and to identify potential improvements.

What are the benefits of PAEE?

Full membership of PAEE is a recognition of the quality of the educational programme of each member institute, which can be promoted to the public or the national authorities. Membership acts in the public interest by enabling active participation in the promotion of a common framework of competencies required to practise a profession that plays an essential public service role in the world's economy. It increases the attractiveness of the profession and facilitates the international mobility of the members of the institutes.

How are we organised?

We are a collaboration between accountancy bodies on the education of accountancy and auditing professionals, without legal personality, bringing together institutes from the largest countries in the European Higher Education Area, and are registered as an interested party with the European Commission. Full membership is granted only after a satisfactory evaluation of whether each institute's qualification meets the education requirements set forth by PAEE.